

BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		75.700.263.818	99.389.441.523
I. Cash and cash equivalents	110		18.016.479.107	36.426.470.544
1. Cash	111	V.01	18.016.479.107	36.426.470.544
2. Bank deposits				
3. Cash equivalents	112			
II. Short-term financial investments	120	V.02		
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		11.132.393.465	24.355.639.593
1. Trade accounts receivables	131		9.836.414.036	16.999.650.067
2. Advances to suppliers	132		1.127.764.398	6.257.631.385
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	168.215.031	1.098.358.141
6. Provision for short-term bad receivables	139			
IV. Inventories	140		40.901.767.361	31.728.009.007
1. Inventories	141	V.04	40.901.767.361	31.728.009.007
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		5.649.623.885	6.879.322.379
1. Short-term prepaid expenses	151		2.244.923.671	1.766.769.102
2. VAT deductible	152		2.388.019.904	4.284.394.835
3. Tax and accounts receivable from State budget	154	V.05		
4. Other short-term assets	158		1.016.680.310	828.158.442
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		96.278.644.722	96.570.745.404
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		95.458.185.464	95.660.702.811
1. Tangible fixed assets	221	V.08	41.413.255.286	40.711.028.795
- Historical cost	222		72.469.517.360	70.351.308.331
- Accumulated depreciation	223		(31.056.262.074)	(29.640.279.536)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	9.002.114.148	9.019.596.186
- Historical cost	228		10.790.607.913	10.790.607.913
- Accumulated depreciation	229		(1.788.493.765)	(1.771.011.727)
4. Construction in progress expenses	230	V.11	45.042.816.030	45.930.077.830
III. Property investment	240	V12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		60.000.000	60.000.000
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258	V.13	60.000.000	60.000.000
4. Provision for devaluation of long-term finance investment	259			
V. Goodwill	260			
1. Goodwill	261			
V. Other long-term assets	270		760.459.258	850.042.593
1. Long-term prepaid expenses	271	V.14	420.416.665	510.000.000
2. Deferred income tax assets	272	V.21	340.042.593	340.042.593
3. Others	273			
TOTAL ASSETS (270=100+200)	270		171.978.908.540	195.960.186.927

CAPITAL SOURCE	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
A. LIABILITIES (300= 310+330)	300		39,848,090.257	76,267,534.894
I. Short-term liabilities	310		34,208,221.882	69,305,423.727
1. Short-term borrowing and debts	311	V.15	7,154,489.282	40,091,588.758
2. Trade accounts payable	312		4,648,279.543	3,217,663.296
3. Advances from customers	313		5,531,649.843	1,758,595.478
4. Taxes and liabilities to State budget	314	V.16	6,390,737.471	7,161,211.130
5. Payable to employees	315		2,256,270.750	2,365,312.500
6. Payable expenses	316	V.17	5,226,794.508	9,928,459.299
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	1,257,497.479	1,435,504.967
10. Provision for short-term liabilities	320			
11. The reward fund, welfare	323		1,742,503.007	3,347,088.299
II. Long-term liabilities	330		5,639,868.375	6,962,111.167
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20		1,246,666.667
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		1,539,868.375	1,615,444.500
7. Provision for long-term liabilities	337		4,100,000.000	4,100,000.000
B. OWNER'S EQUITY (400= 410+430)	400		132,130,818.283	119,692,652.033
I. Capital sources and funds	410	V.22	132,130,818.283	119,692,652.033
1. Paid-in capital	411		103,723,650.000	103,723,650.000
2. Capital surplus	412		2,856,593.370	2,856,593.370
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		(293,277.573)	
7. Investment and development fund	417		3,951,936.058	3,951,936.058
8. Financial reserve fund	418		3,245,066.838	3,245,066.838
9. Other fund belong to owner's equity	419			
10. Retained profit	420		18,646,849.590	5,915,405.767
11. Capital for construction work	421			
II. Budget sources	430			
1. Bonus and welfare fund	431			
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
TOTAL RESOURCES (430= 300+400)	440		171,978,908.540	195,960,186.927

INCOME STATEMENT**Quarter 2/ 2010**

Unit: VND

Items	Code	Note	Quarter 2		Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
1. Revenue of sales and services	01	VI.25	38.364.390.192	40.791.709.544	70.463.771.123	71.879.295.131
2. Deductions	02	VI.26	(311.355.019)	(58.811.489)	(758.601.022)	(66.942.489)
3. Net sales and services (10=01 - 02)	10	VI.27	38.053.035.173	40.732.898.055	69.705.170.101	71.812.352.642
4. Cost of goods sold	11	VI.28	(24.278.864.713)	(27.947.034.455)	(43.554.089.328)	(48.630.348.796)
5. Gross profit (20=10 - 11)	20		13.774.170.460	12.785.863.600	26.151.080.773	23.182.003.846
6. Financial incomes	21	VI.29	824.035.191	526.842.532	2.579.743.422	648.584.574
7. Financial expenses	22	VI.30	(1.435.754.942)	(641.414.934)	(2.650.833.913)	(1.673.892.382)
- Include: Interest expense	23		370.501.121	76.653.873	891.644.848	343.764.316
8. Selling expenses	24		(2.896.226.803)	(1.437.108.687)	(4.717.520.079)	(2.644.380.589)
9. General & administrative expenses	25		(2.946.368.111)	(2.815.367.508)	(5.903.842.763)	(4.836.636.421)
10. Net operating profit (30=20 + (21-22) - (24+25))	30		7.319.855.795	8.418.815.003	15.458.627.440	14.675.679.028
11. Other incomes	31		489.933.222	490.246.095	666.251.635	583.334.640
12. Other expenses	32		(122.499.002)	(38.442.974)	(210.412.292)	(38.992.974)
13. Other profit (40=31-32)	40		367.434.220	451.803.121	455.839.343	544.341.666
14. Gain/loss in associate or joint-venture companies	50					
15. Profit before tax (50=30 + 40)	60		7.687.290.015	8.870.618.124	15.914.466.783	15.220.020.694
16 Current corporate income tax expenses	61	VI.31	(1.537.458.003)	(1.337.787.543)	(3.182.893.356)	(2.734.656.108)
17 Deferred corporate income tax expenses	62	VI.32		(32.182.043)		(32.182.043)
18. Profit after tax (60=50 - 51 - 52)	70		6.149.832.012	7.500.648.538	12.731.573.427	12.453.182.543
18.1. Minority interest						
18.2 Profit after tax of parent company's shareholder						
19. EPS (*)	80		593	723	1.227	1.201

CASH FLOWS STATEMENT

Quarter 2/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	<i>1</i>		<i>15.914.466.783</i>	<i>15.220.020.694</i>
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	2		2.121.967.136	2.193.192.894
Provisions	3			
Unrealized foreign exchange difference loss/gain	4			293.778.977
Loss/gain from investment	5		(1.995.247.665)	(25.852.809)
Interest expenses	6		891.644.848	343.764.316
3. Operating profit before the changes of current capital	8		16.932.831.102	18.024.904.072
Changes in accounts receivable	9		15.156.384.243	16.013.022.957
Changes in inventories	10		(9.173.758.354)	778.988.432
Changes in trade payables (exclude interest payable, income tax payable)	11		117.665.451	(1.226.438.555)
Changes in prepaid expenses	12		(388.571.234)	26.166.468
Paid interest	13		(871.544.463)	(343.764.316)
Paid corporate income tax	14		(3.931.652.008)	(4.063.267.181)
Other receivables	15		2.800.000	1.321.736.000
Other payables	16		(1.524.035.276)	(1.616.220.967)
Net cash provided by (used in) operating activities	20		16.320.119.460	28.915.126.910
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(1.038.589.936)	(20.429.774.591)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		310.000.000	
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		1.197.324.008	25.852.809
Net cash used in investing activities	30		468.734.072	(20.403.921.782)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			(72.500.000)
3. Cash received from long-term and short-term borrowings	33		12.935.353.232	50.690.863.168
4. Cash paid to principal debt	34		(48.134.198.201)	(54.038.910.507)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			(7.562.867.000)
Net cash (used in) provided by financing activities	40		(35.198.844.969)	(10.983.414.339)
Net cash during the period (50 = 20+30+40)	50		(18.409.991.437)	(2.472.209.211)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		36.426.470.544	4.179.700.144
Influence of foreign exchange fluctuation	61			(124.304.239)
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	31	18.016.479.107	1.583.186.694